

VICEROY HOTEL GROUP

VICEROY HOTEL GROUP TO DEBUT VICEROY MALDIVES LUXURY RESORT IN DECEMBER 2010

Ultra-Luxury Resort Represents First Viceroy Hotels and Resorts Property Outside the Americas

(LOS ANGELES, CA – April 6 2010) -- Viceroy Hotel Group announced today that the company will unveil the newest addition to its growing Viceroy Hotels and Resorts collection with the December 2010 opening of Viceroy Maldives. The property is being developed by Maldives-based, luxury hotel developer, EoN Resorts (EoN), in partnership with Mubadala Development Company ('Mubadala').

Viceroy Maldives, a luxury resort, is currently under construction on the pristine, crescent-shaped island of Vagaru, located in the Shaviyani Atoll, one hour north of the capital Male. Due to open in December 2010, this exclusive property will be the first Viceroy to open outside of the Americas and follows the recent successful launches of Viceroy Miami, Viceroy Snowmass in Colorado and Viceroy Anguilla in the Caribbean.

Brad Korzen, Viceroy Hotel Group Founder & CEO, commented "The addition of Viceroy Maldives to our resort portfolio, especially on the heels of three 2009 Viceroy openings and our concurrent development of Viceroy Beverly Hills and Viceroy Abu Dhabi, represents an important next step in the growth and increasingly global focus of our company."

The Viceroy Maldives resort will feature 61 luxury villas, situated both over the crystalline water as well as on the beaches that ring the 17-acre Vagaru Island. The villas – amongst the largest in the Maldives –will boast from 1,345 to 3,300 square feet of indoor space, with generous outdoor private areas, all including plunge pools. The resort will also offer five unique food and beverage outlets, a spacious over-water spa and fitness center, a signature cantilevered pool and pool deck and a full-service dive and watersports activities center, allowing Viceroy guests to take advantage of the world-class diving, fishing and snorkeling available in the resort's house reef and beyond.

Mubadala is a 50% shareholder in Viceroy Hotel Group, and is actively driving the expansion of the luxury Viceroy Hotels and Resorts brand into key gateway cities and destinations across the globe.

For additional information on the Viceroy Maldives resort, the newest addition to Viceroy Hotels and Resorts, visit www.viceroyhotelsandresorts.com/maldives. More information on Viceroy Hotel Group can be found at www.viceroyhotelgroup.com.

About Viceroy Hotel Group

[Viceroy Hotel Group](http://www.viceroyhotelgroup.com) delivers luxury lifestyle experiences that marry provocative design and intuitive service in sought-after locations. Managing hotels under third-party agreements, Viceroy Hotel Group operates two luxury brands, [Viceroy Hotels & Resorts](http://www.viceroyhotelsandresorts.com) and [The Tides](http://www.viceroytides.com). Current Viceroy properties include hotels and resorts in Santa Monica, Palm Springs, Miami, Anguilla and Snowmass, Colorado as well as forthcoming openings in Beverly Hills (currently L'Ermitage Beverly Hills), The Maldives, Mayakoba in Mexico's Riviera Maya and on Sowwah Island in Abu Dhabi. The Tides collection includes resorts in Miami's South Beach, the Riviera Maya and Zihuatanejo, Mexico as well as a forthcoming development on St. Lucia in the Caribbean, currently Jalousie Plantation. Viceroy Hotel Group's Urban Retreat Collection includes Avalon Hotel in Beverly Hills; Maison 140 in Beverly Hills; Sheraton Delfina in Santa Monica and Chamberlain in West Hollywood.

About Mubadala Development Company

Mubadala Development Company (Mubadala) is a catalyst for the economic diversification of Abu Dhabi. Established and owned by the Government of Abu Dhabi, the company's strategy is built on the management of partnerships and long-term, capital-intensive investments that deliver strong financial returns and tangible social benefits for the Emirate of Abu Dhabi, and contribute to the growth and diversification of its economy.

Mubadala brings together and manages a multi-billion dollar portfolio of local, regional, and international investments and partners with leading global organizations to operate businesses across a wide range of industry sectors including aerospace, energy, healthcare, industry, information communications and technology, infrastructure, real estate and hospitality. For more information about Mubadala please visit www.mubadala.ae.

About Mubadala Real Estate & Hospitality

Mubadala Real Estate & Hospitality (MREH) is a business unit of Mubadala focused on domestic and international projects in the real estate and hospitality sectors. A critical component of Mubadala's broader mission, MREH is responsible for overseeing projects that are part of the development plans of Abu Dhabi and that help drive the local tourism sector. With a mandate to drive Abu Dhabi's long-term development and deliver key projects within Plan Abu Dhabi 2030: Urban Structure Framework Plan, MREH develops strategic, large scale commercial, residential and leisure districts to the best standards of quality, functionality and sustainability. Key Abu Dhabi projects include the development of Sowwah Island, Sowwah Square, Arzanah and Mina Zayed Waterfront.

Within the hospitality sector, Mubadala Real Estate & Hospitality is helping to drive the tourism sector by developing world-class hospitality projects in Abu Dhabi, attracting leading hotel operators to the Emirate. MREH also owns 50% of luxury hotel operator Viceroy Hotel Group and has been actively driving its expansion into key gateway cities and leading destinations around the world. The development of Viceroy Maldives supports this growth strategy.

For more information about Mubadala please visit www.mubadala.ae.

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